Market Watch

S&P/TSX	S&P 500	DOW	NASDAQ	DOLLAR	OIL per barrel	GOLD
30,160.65	6,602.99	46,245.41	22,273.08	70.92¢US	US$58.06	US$4,079.50
+254.10	+64.23	+493.15	+195.03	-0.10¢	-$0.94	+$19.50

DAIRY, WHISKEY, WINE AND STEEL:

U.S. industries weigh in on trade pact review

KELLY GERALDINE MALONE
The Canadian Press

American industries ranging from whiskey makers and Wisconsin dairy producers to steel and automobile associations have weighed in on the future of the Canada-U.S.-Mexico Agreement on trade.

The continental trade pact, known as CUSMA, is up for mandatory review next year and the Office of the United States Trade Representative has been collecting input on the changes it should consider.

Since the department began public consultations in September, it received more than 1,500 submissions. While the Trump administration does not have to act on the suggestions, they do provide insight into areas that could become irritants in looming negotiations.

"It is time to double down on the success of the (CUSMA's) economic integration and competitive benefits derived from duty-free market access," the North American Equipment Dealers Association said in its submission.

CUSMA has been rattled by U.S. President Donald Trump's massive tariff agenda but Prime Minister Mark Carney has said the trilateral trade agreement shielded Canada from the worst of the duties.

Trump boosted tariffs on Canada to 35 per cent but those levies do not apply to goods compliant under CUSMA. Canada is also being slammed by Trump's separate Section 232 tariffs on steel, aluminum, automobiles, copper and lumber.

The Big Three automakers — Ford, General Motors and Stellantis — have been squeezed by tariffs on all sides of the deeply integrated North American industry.

In its submission, Stellantis said under the current tariff regime, CUSMA-compliant vehicles are less competitive than autos coming from other countries.

Ford wrote that all Section 232 tariffs should only apply to countries outside of North America "to preserve the effectiveness of (CUSMA) and the competitiveness of the North American auto industry."

CUSMA was negotiated during the first Trump administration to replace the North American Free Trade Agreement. The turbulent negotiations were a key test for Ottawa but once the agreement was signed Trump called it the best deal ever.

Trump, however, has lately called CUSMA a "transitional step," and said it may have served it's purpose.

Canadian officials had been cycling through Washington looking for a tariff off-ramp before CUSMA negotiations begin in earnest.

Carney steadied the bilateral relationship during a meeting with Trump in the Oval Office in October but trade talks once again blew up when the president became angered at an Ontario-sponsored advertisement quoting former president Ronald Reagan criticizing tariffs.

Many of the submissions to the U.S. Trade Representative urged the administration to restore duty-free trade with Canada and Mexico.

The Can Manufacturers Institute said steel and aluminum tariffs on Canada are making their products more expensive and causing prices in grocery stores to increase.

"No tariffs should be placed on primary aluminum from Canada so that beer, soft drink, food, and aerosol consumers can pay less for their basic consumables," it said.

The National Association of Manufacturers wrote that since CUSMA came into force, "Mexico and Canada have surpassed China as the U.S.'s top trading partners."

"Canada and Mexico purchased more than one-third of U.S.-manufactured goods exports in 2024 — more than the next 10 U.S. trading partners combined and nearly six times more than China."

The submissions also included unexpected impacts of Trump's tariffs. The American Horse Council said sawdust pelleted bedding — a by-product of the Canadian lumber industry that is not typically produced in the U.S. — had gone from US$7.50 to $10.50.

Not all submissions were in favour of dropping the duties — the United States Steel Corporation said tariffs on that metal should remain indefinitely.

Other industry groups shared support for the trilateral trade pact but gave an array of suggestions changes. Many pointed to longtime trade irritants like Canada's supply management system and lumber industry.

A new concern was among alcohol companies who were agitated by Canadian provinces removing American products from liquor stores in response to Trump's tariffs and threats of annexation.

The American Whiskey Association urged the Trump administration to ensure there were provisions in CUSMA "that explicitly prohibit discriminatory practices by provincial liquor boards."

Others bemoaned Canadian policies like the zero plastic waste agenda and other things they see as bureaucratic bloat.

Wayfair, the home goods retailer, wrote that Canada Border Services Agency is not "optimized for modern e-commerce." The company also called for Canada's de minimis exemption — allowing goods to enter without duties — to increase to US$400.

It's also likely that Canada's Online Streaming Act will become a significant issue in CUSMA negotiations, as well as Canada's "cultural industries carveout," which is currently in the trade agreement.

The Recording Industry Association of America called for the Trump administration to pressure Ottawa to rescind the act, pointing out that Carney paused Canada's digital services tax due to pressure from the president.

Among aerospace, manufacturing, and other industry groups there was another common theme: critical minerals.

The Aerospace Industries Association told the Trump administration to "leverage (CUSMA) to secure reliable access to mineral commodities that Canada and Mexico have a secure supply of."

AP FILE PHOTO

U.S. President Donald Trump walks with workers as he tours U.S. Steel Corporation's Mon Valley Works-Irvin plant on May 30, 2025, in West Mifflin, Pa.

PUBLIC NOTICES

Medicine Hat

8AM - 4PM SPECIAL SERVICES

Electric Outages................................403.529.8260
Gas Emergency.................................403.529.8191
Water & Sewer Emergency................403.502.8042
After Hours Special Services.............403.526.2828

DEVELOPMENT PERMITS APPROVED NOVEMBER 13 TO NOVEMBER 19, 2025

What's Happening IN YOUR NEIGHBOURHOOD?

Scan code to view development notices online (updated weekly)

RESIDENTIAL

144 SEVEN PERSONS DRIVE SW - Single Detached House (Addition).

COMMERCIAL/INDUSTRIAL/ INSTITUTIONAL

745 2 STREET SE - Change Of Use To Health Care Office.

351 NORTHLANDS WAY NE - Installation Of Portable Sign.

1221 SOUTH RAILWAY STREET SE - Installation Of Portable Sign.

1751 STRACHAN ROAD SE - Installation Of Portable Sign.

760 BRIER PARK ROAD NW - Installation Of Portable Sign.

816 TRACTOR AVENUE. SE. - Installation Of Portable Sign.

HOME BUSINESS

6 85 SUNRISE WAY SW - Home Business Minor - Service (Pet Care).

1 804 8 STREET SE – Home Business Minor - Consultant (Social Media Manager).

276 SOMERSIDE WAY SE - Home Business Minor - Service (Car Sear Installation/Education).

73 SUNWOOD CRESCENT SW – Home Business Minor - Property Management.

1942 3 AVENUE NE - Home Business Minor - Service (Dog Walking).

21 COCKS WAY SE - Home Business Minor - Mobile Mechanic.

710 TAYLOR ROAD SE – Home Business Minor. Bakery.

A person claiming to be affected by a decision of the Development Authority may appeal to the Medicine Hat Subdivision and Development Appeal Board by completing and submitting to the City Clerk Department, the required Notice of Appeal form within twenty one (21) days of this publication. Forms available from: City Clerk Dept., 3rd Floor, City Hall or City website: www.medicinehat.ca.

All Development Permits listed are subject to conditions. For more information, contact Planning and Development Services, 2nd Floor, City Hall. Ph. (403) 529-8374.

2026 TRANSIT TERMINAL PARKING PASSES ARE NOW AVAILABLE

Located at the corner of 4 Street SE & 6 Avenue SE

Current rates are available on the City of Medicine Hat website:

https://www.medicinehat.ca/en/roads-parking-and-transportation/transit-parking.aspx

Parking passes are available for purchase at City Hall Cashiers.

P PARKING

Payment options are cash, cheque or debit. Fees in effect until December 31, 2025.

Prices are subject to change in 2026.

PROPOSED DIRECT CONTROL DEVELOPMENT APPLICATION 201 2 STREET NW (PROPOSED DEMOLITION)

TAKE NOTICE that the Medicine Hat City Council will be considering a Direct Control Development Application for which the purpose is to demolish a former school building.

A Public Hearing will be held on **Monday, December 8, 2025** at approximately **6:30 p.m.** at the regularly scheduled City Council meeting being held in the City Hall Council Chambers (580 First Street SE). At the Hearing, any person may make representation to City Council and discuss, support, object to or ask questions about the proposed development. Oral submissions are restricted to a maximum of five (5) minutes.

Anyone wishing to have a written submission concerning this proposed application placed before the City Council must submit it to the City Clerk Department.

Written submissions received by 4:30 PM on Monday December 1, 2025 will be included in the Council agenda package. Written submissions received after this deadline but prior to the scheduled hearing will be provided to Council but will not be included in the published agenda.

All written/ electronic submissions become public documents and must be submitted to the City Clerk Department at 580 First Street SE, Medicine Hat, Alberta T1A 8E6 or via e-mail: clerk@medicinehat.ca.

Dated at the City of Medicine Hat, in the Province of Alberta, this 22nd day of November, 2025.

Stephanie Zubrecki,
Acting City Clerk

www.medicinehat.ca

Statistics Canada says retail sales down 0.7 per cent in September at $69.8B

The Canadian Press

Retail sales fell in September and early indications suggest a flat reading for October, ahead of the key holiday shopping season.

Statistics Canada said Friday retail sales were down 0.7 per cent to $69.8 billion in September as sales of new cars fell.

TD Bank economist Maria Solovieva said retail sales are heading into the holiday season on shaky footing.

"September recorded a renewed decline, and early signals point to a flat reading in October," Solovieva wrote in a note to clients. "Despite recent volatility, the underlying trend is weaker real spending with major categories now in outright contraction."

Statistics Canada reported retail sales in September fell in six of the nine subsectors it tracks.

Sales for motor vehicle and parts dealers fell 2.9 per cent, weighed down by a 3.6 per cent decline at new car dealers. User car dealers saw a gain of 0.5 per cent, while other motor vehicle dealers dropped 1.6 per cent and automotive parts, accessories and tire retailers fell 0.4 per cent.

Core retail sales — which exclude gasoline stations and fuel vendors, along with motor vehicle and parts dealers — were relatively unchanged in September.