# Ottawa Humane Society
## Financial Statements
For the year ended March 31, 2026

Contents

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# Independent Auditor's Report

To the members of the Ottawa Humane Society

## Opinion

We have audited the accompanying financial statements of the Ottawa Humane Society (the Society), which comprise the statement of financial position as at March 31, 2026, the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at March 31, 2026, and its result of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

## Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BDO Canada LLP

Chartered Professional Accountants, Licensed Public Accountants

Ottawa, Ontario
August 11, 2026

# Ottawa Humane Society
## Statement of Financial Position

| March 31 | 2026 | 2025 |
|---|---|---|
| **Assets** | | |
| **Current** | | |
| Cash | **$ 1,093,789** | $ 912,648 |
| Accounts receivable | **754,078** | 218,233 |
| Short-term investments (Note 2) | **6,982,005** | 9,570,740 |
| Prepaid expenses | **273,285** | 377,610 |
| | **9,103,157** | 11,079,231 |
| **Long-term investments** (Note 3) | **9,181,005** | 10,302,661 |
| **Tangible capital assets** (Note 4) | **18,989,538** | 15,610,537 |
| **Intangible assets** (Note 5) | **45,152** | 38,810 |
| | **$ 37,318,852** | $ 37,031,239 |
| **Liabilities and Net Assets** | | |
| **Current** | | |
| Accounts payable and accrued liabilities | **$1,065,436** | $ 983,944 |
| Deferred revenue and contributions | **166,984** | 169,013 |
| Current portion of long-term debt (Note 7) | **1,600,000** | 1,600,000 |
| | **2,832,420** | 2,752,957 |
| **Long-term debt** (Note 7) | **-** | 1,600,000 |
| | **2,832,420** | 4,352,957 |
| **Contractual obligations** (Note 8) | | |
| **Net Assets** | | |
| Unrestricted operating fund | **13,879,006** | 15,861,862 |
| Property and equipment fund | **19,034,690** | 15,649,347 |
| Externally restricted | | |
| Capital replacement fund | **1,270,828** | 1,167,073 |
| Compassion campaign fund | **301,908** | - |
| | **34,486,432** | 32,678,282 |
| | **$ 37,318,852** | $ 37,031,239 |

On behalf of the Board:

Jean Nelson Chair

Jean Nelson Jean Nelson
2026-08-08 15:02 UTC

Stuart Barr Treasurer

Stuart Barr Stuart Barr
2026-08-07 14:32 UTC

The accompanying notes are an integral part of these financial statements.

# Ottawa Humane Society
## Statement of Changes in Net Assets

| For the year ended March 31, 2026 | Unrestricted Operating Fund | Internally Restricted Property and Equipment Fund | Externally Restricted Capital Replacement Fund | Externally Restricted Compassion Campaign Fund | Total Restricted Funds | Total Funds |
|---|---|---|---|---|---|---|
| Balance, beginning of the year | $15,861,862 | $15,649,347 | $ 1,167,073 | $ - | $16,816,420 | $32,678,282 |
| Excess (deficiency) of revenues over expenses | 1,791,484 | (388,997) | 103,755 | 301,908 | 16,666 | 1,808,150 |
| Interfund transfers (Note 9) | (3,774,340) | 3,774,340 | - | - | - | - |
| Balance, end of the year | $13,879,006 | $19,034,690 | $ 1,270,828 | $ 301,908 | $16,833,086 | $34,486,432 |

| For the year ended March 31, 2025 | Unrestricted Operating Fund | Internally Restricted Property and Equipment Fund | Externally Restricted Capital Replacement Fund | Total Restricted Funds | Total Funds |
|---|---|---|---|---|---|
| Balance, beginning of the year | $ 19,253,212 | $ 11,067,954 | $ 1,051,470 | $ 12,119,424 | $ 31,372,636 |
| Excess (deficiency) of revenues over expenses | 1,589,258 | (399,215) | 115,603 | (283,612) | 1,305,646 |
| Interfund transfers (Note 9) | (4,980,608) | 4,980,608 | - | 4,980,608 | - |
| Balance, end of the year | $ 15,861,862 | $ 15,649,347 | $ 1,167,073 | $ 16,816,420 | $ 32,678,282 |

The notes are an integral part of these financial statements.

## Ottawa Humane Society
## Statement of Operations

| For the year ended March 31, 2026 | Unrestricted Operating Fund | Property and Equipment Fund | Capital Replacement Fund | Compassion Campaign Fund | Total Funds |
|---|---|---|---|---|---|
| **Revenues** | | | | | |
| Charitable programs | | | | | |
| Adoption fees | $ 801,474 | $ - | $ - | $ - | $ 801,474 |
| Community services | 263,222 | - | - | - | 263,222 |
| City of Ottawa | 1,505,816 | - | 69,984 | - | 1,575,800 |
| Outreach programs | 288,237 | - | - | - | 288,237 |
| Fundraising | | | | | |
| Bequests | 2,615,263 | - | - | - | 2,615,263 |
| Fundraising | 7,700,077 | - | - | 301,908 | 8,001,985 |
| Management and general | | | | | |
| Investment income | 1,346,907 | - | 33,771 | - | 1,380,678 |
| | 14,520,996 | - | 103,755 | 301,908 | 14,926,659 |
| **Expenses** (Schedule 1) | | | | | |
| Charitable programs | | | | | |
| Animal care and shelter services | 6,400,137 | - | - | - | 6,400,137 |
| Communication and education programs | 1,016,577 | - | - | - | 1,016,577 |
| Community services | 368,269 | - | - | - | 368,269 |
| Fundraising | | | | | |
| Fundraising | 2,571,727 | - | - | - | 2,571,727 |
| Management and general | | | | | |
| Amortization | - | 388,997 | - | - | 388,997 |
| General and administration | 2,304,569 | - | - | - | 2,304,569 |
| Investment expenses | 68,233 | - | - | - | 68,233 |
| | 12,729,512 | 388,997 | - | - | 13,118,509 |
| Excess (deficiency) of revenues over expenses | $ 1,791,484 | $ (388,997) | $ 103,755 | $ 301,908 | $ 1,808,150 |

The notes are an integral part of these financial statements.

# Ottawa Humane Society
## Statement of Operations (continued)

| For the year ended March 31, 2025 | Unrestricted Operating Fund | Property and Equipment Fund | Capital Replacement Fund | Total Funds |
|---|---|---|---|---|
| **Revenues** | | | | |
| Charitable programs | | | | |
| Adoption fees | $ 852,993 | $ - | $ - | $ 852,993 |
| Community services | 181,416 | - | - | 181,416 |
| City of Ottawa | 1,440,163 | - | 69,984 | 1,510,147 |
| Outreach programs | 246,229 | - | - | 246,229 |
| Fundraising | | | | |
| Bequests | 2,476,313 | - | - | 2,476,313 |
| Fundraising | 7,948,466 | - | - | 7,948,466 |
| Management and general | | | | |
| Investment income | 1,258,304 | - | 45,619 | 1,303,923 |
| | 14,403,884 | - | 115,603 | 14,519,487 |
| **Expenses (Schedule 1)** | | | | |
| Charitable programs | | | | |
| Animal care and shelter services | 6,206,968 | - | - | 6,206,968 |
| Communication and education programs | 1,130,522 | - | - | 1,130,522 |
| Community services | 432,943 | - | - | 432,943 |
| Fundraising | | | | |
| Fundraising | 2,753,170 | - | - | 2,753,170 |
| Management and general | | | | |
| Amortization | - | 399,215 | - | 399,215 |
| General and administration | 2,216,798 | - | - | 2,216,798 |
| Investment expenses | 74,225 | - | - | 74,225 |
| | 12,814,626 | 399,215 | - | 13,213,841 |
| Excess (deficiency) of revenues over expenses | $ 1,589,258 | $ (399,215) | $ 115,603 | $ 1,305,646 |

The notes are an integral part of these financial statements.

## Ottawa Humane Society
## Statement of Cash Flows

| For the year ended March 31, 2026 | 2026 | 2025 |
|---|---|---|
| **Cash flows from operating activities** | | |
| Excess of revenues over expenses | $ 1,808,150 | $ 1,305,646 |
| Items not affecting cash: | | |
| Unrealized (gain) loss on investments | (490,959) | 105,415 |
| Realized gain on investments | (383,223) | (575,317) |
| Contributed shares | (273,714) | (185,479) |
| Amortization of tangible and intangible capital assets | 388,997 | 399,215 |
| | 1,049,251 | 1,049,480 |
| Changes in non-cash working capital: | | |
| Accounts receivable | (535,845) | 348,402 |
| Prepaid expenses | 104,325 | (104,353) |
| Accounts payable and accrued liabilities | 81,492 | 29,893 |
| Deferred revenue and contributions | (2,029) | 10,039 |
| | 697,194 | 1,333,461 |
| **Cash flows from investing activities** | | |
| Purchase of investments | (5,042,398) | (17,469,904) |
| Proceeds from disposal of investments | 9,900,685 | 16,399,569 |
| Acquisition of tangible and intangible capital assets | (3,774,340) | (4,980,608) |
| | 1,083,947 | (6,050,943) |
| **Cash flows from financing activities** | | |
| Proceeds of long-term debt | - | 3,200,000 |
| Repayment of long-term debt | (1,600,000) | - |
| | (1,600,000) | 3,200,000 |
| Net increase (decrease) in cash | 181,141 | (1,517,482) |
| Cash, beginning of the year | 912,648 | 2,430,130 |
| Cash, end of the year | $ 1,093,789 | $ 912,648 |

The accompanying notes are an integral part of these financial statements.

## 1. Accounting Policies

| | |
|---|---|
| Status and Purpose of Organization | The Ottawa Humane Society (the Society) is a not-for-profit organization incorporated without share capital under the laws of Canada. The Society's mission is to lead Ottawa in building a humane and compassionate community for all animals. The Society is a registered charity under the Income Tax Act and, as such, is exempt from income taxes and may issue income tax receipts to donors. |
| Basis of Accounting | The Society applies the Canadian accounting standards for not-for-profit organizations. |
| Use of Estimates | The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the reported amounts of revenues and expenses for the year covered. The main estimates relate to the amortization of tangible capital assets, and valuation of accounts receivable. |
| Revenue Recognition | The Society follows the restricted fund method of accounting for contributions. Under this method, externally restricted contributions which consist of grants, donations, and fundraising are recognized in the fund corresponding to the purpose for which they were contributed. Unrestricted contributions are recognized as revenues in the Operating Fund. Restricted contributions with no corresponding fund are recognized in the Operating Fund under the deferral method of accounting for contributions.<br><br>Adoption revenue is recognized when the adoption has occurred.<br><br>Investment income is recognized as revenue in the year in which it is earned.<br><br><u>Operating Fund</u><br>The Operating Fund is for the day-to-day operations of the Society. Animal shelter, clinic and mobile clinic, development, volunteer and outreach and other revenues are recognized as revenue in the Operating Fund when these services are provided and collectibility can be reasonably assured. |

1. Accounting Policies (continued)

**Revenue Recognition (continued)**

Property and Equipment Fund
The Property and Equipment Fund is used to account for all tangible capital and intangible assets owned by the Society. The expense recorded in this fund is the amortization of tangible and intangible capital assets.

Compassion Campaign Fund
The Compassion Campaign Fund represents funds received specifically designated towards and expended on the construction of the Society's new community veterinary clinic and the Society's new behaviour campus.

Capital Replacement Fund
The Capital Replacement Fund is used to account for the City of Ottawa funding related to the amortization of tangible capital assets. In accordance with the agreement between the Society and the City of Ottawa, these funds are to be placed in an interest-bearing account and to be used for the construction of a new animal shelter or any major renovations to the existing shelter. All expenses require written approval from the City of Ottawa. Investment income earned is recorded in this fund and is reinvested until such expenses have been incurred.

**Translation of Foreign Currency Transactions and Items**

Foreign currency transactions are translated at the rates of exchange in effect at the dates of the transaction. Resulting foreign currency denominated monetary assets and liabilities are translated at the rates of exchange in effect at the statement of financial position date. Gains and losses on translation of monetary assets and liabilities are included in the excess (deficiency) of revenues over expenses.

1. Accounting Policies (continued)

**Financial Instruments**

Arm's length financial instruments are recorded at fair value at initial recognition.

All related party financial instruments are recorded at cost at initial recognition.

In subsequent periods, equities traded in an active market are reported at fair value, with any change in fair value reported in income. All other financial instruments are reported at cost or amortized cost less impairment. Transaction costs on the acquisition, sale or issue of financial instruments are expensed for those items measured at fair value and charged to the financial instrument for those measured at amortized cost.

Financial assets are tested for impairment when indicators of impairment exist. When a significant change in the expected timing or amount of the future cash flows of the financial asset is identified, the carrying amount of the financial asset is reduced and the amount of the write-down is recognized in net income. A previously recognized impairment loss may be reversed to the extent of the improvement, provided it is not greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously, and the amount of the reversal is recognized in net income.

**Tangible Capital Assets**

Tangible capital assets are accounted for at cost and amortized on the basis of their useful life using the straight line method over the following durations:

| | |
|---|---|
| Buildings and building improvements | 20 - 40 years |
| Computer equipment | 4 years |
| Furniture and fixtures | 10 years |
| Machinery and equipment | 10 years |
| Vehicles | 5 years |
| Parking and pathways | 3 years |

**Intangible Assets**

Intangible assets are recognized at cost and amortized on the basis of their useful life using the straight line method over the following duration:

| | |
|---|---|
| Software | 3 years |

Intangible assets with an indefinite life, which includes the time share vacation property, are not amortized. They are tested for impairment when events or circumstances indicate that their carrying amount exceeds their fair value.

1. Accounting Policies (continued)

| | |
|---|---|
| Impairment of Long-Lived Assets | When a tangible capital asset or intangible asset no longer has any long-term service potential to the Society, the excess of its net carrying amount over any residual value is recognized as an expense in the statement of operations. |
| Contributed Services | Volunteers contribute many hours per year to assist the Society in carrying out its activities. Due to the difficulty of determining their fair value, contributed services are not recognized in the financial statements. |
| Contributed Materials | Contributed materials over $1,000 which are used in the normal course of the Society's operations and would otherwise have been purchased are recorded at their fair value at the date of contribution. |
| Contributed Investments | Investments received as contributions are recorded at their fair value at the date of contribution. The fair value of contributed investments is recognized as contribution revenue when received. |
| Allocation of Expenses | The Society records their expenses on a functional program basis. Within general and administration costs, premises, central services and fleet costs are applicable to more than one function and are allocated to these functions on the following basis:<br>• Premises costs: prorated to the floor area occupied by each function.<br>• Central services costs: allocated to the Animal Shelter based on the allowed expenses under the Municipal Animal Shelter Service Agreement with the City of Ottawa and to all other functions based on estimated usage.<br>• Fleet costs: prorated to the usage of the vehicles by each function. |
| Interest Capitalized | The Society capitalizes interest expense directly attributable to the loan used to finance the purchase of land as part of the cost of the land. |

## 2. Short-term Investments

| | 2026 | 2025 |
|---|---|---|
| Bonds, 2.26% to 3.56% (2025 - 2.0% to 3.8%), maturing between June 2026 and March 2027 (2025 - April 2025 and October 2025). | $ 2,252,913 | $ 1,758,829 |
| High-interest savings account | 3,680,569 | 7,199,720 |
| Restricted high-interest savings account | 642,242 | 68,081 |
| Restricted guaranteed investment certificates, 3.56% (2025 - 5.40% to 5.50%), maturing in October 2026 (2025 - August 2025). | 406,281 | 544,110 |
| | 6,982,005 | 9,570,740 |

## 3. Long-term Investments

| | 2026 | 2025 |
|---|---|---|
| Bonds, 1.89% to 4.54% (2025 - 1.88% to 5.38%), maturing between June 2027 and December 2033 (2025 - June 2026 and December 2033). | $ 2,965,417 | $ 3,054,568 |
| Canadian equities | 3,178,035 | 2,658,931 |
| US and international equities | 3,037,553 | 2,630,023 |
| Restricted guaranteed investment certificates, redeemed during the year. | - | 1,959,139 |
| | $ 9,181,005 | $ 10,302,661 |

The restricted investments from above are restricted as a result of an agreement between the Society and the City of Ottawa. The Capital Replacement funds received are to be placed in an interest-bearing account and to be used for the construction of a new animal shelter or any major renovations to the existing shelter. All expenses require written approval from the City of Ottawa.

## 4. Tangible Capital Assets

| | 2026 Cost | 2026 Accumulated Amortization | 2025 Cost | 2025 Accumulated Amortization |
|---|---|---|---|---|
| Land | $ 7,008,454 | $ - | $ 6,681,356 | $ - |
| Land - vet clinic | 3,287,892 | - | - | - |
| Buildings and building improvements | 13,214,352 | 4,804,656 | 13,190,539 | 4,467,565 |
| Building clinic | 25,086 | - | - | - |
| Computer equipment | 225,517 | 220,029 | 225,517 | 209,054 |
| Furniture and fixtures | 528,536 | 441,484 | 489,923 | 428,483 |
| Machinery and equipment | 1,403,949 | 1,269,886 | 1,377,890 | 1,249,586 |
| Vehicles | 378,334 | 378,334 | 378,334 | 378,334 |
| Parking and pathways | 38,168 | 6,361 | - | - |
| | $26,110,288 | $ 7,120,750 | $ 22,343,559 | $ 6,733,022 |
| Net carrying amount | | $18,989,538 | | $ 15,610,537 |

## 5. Intangible Assets

| | 2026 Cost | 2026 Accumulated Amortization | 2025 Cost | 2025 Accumulated Amortization |
|---|---|---|---|---|
| Software | $ 173,233 | $ 166,891 | $ 165,623 | $ 165,623 |
| Time share vacation property | 38,810 | - | 38,810 | - |
| | $ 212,043 | $ 166,891 | $ 204,433 | $ 165,623 |
| Net carrying amount | | $ 45,152 | | $ 38,810 |

The time share vacation property was donated to the Society and consists of points for a Hilton Grand Vacations timeshare that comprises accommodations for a set number of people and nights. The trip is used as a prize, raffle or auction item. The time share vacation property has been disposed of in the subsequent year.

## 6. Credit Facility

The Society has an authorized operating line of credit of $1,050,000 that is due on demand and bears interest at the bank's prime rate plus 0.75% per annum, calculated and payable monthly. It is secured by a general security agreement covering all assets. At March 31, 2026 and March 31, 2025, this line of credit was unused.

## 7. Long-term Debt

| | 2026 | 2025 |
|---|---|---|
| Vendor take-back mortgage, 2.25%, principal and interest due February 7, 2027. | $ 1,600,000 | $ 3,200,000 |
| Less: current portion | 1,600,000 | 1,600,000 |
| | $ - | $ 1,600,000 |

The mortgage was obtained to finance the acquisition of land adjacent to the existing facility, which will support the Society’s future development and expansion plans over the coming years.

## 8. Contractual Obligations

The Society regularly enters into agreements for the purchase of various supplies and services including the management of the premises and equipment. The total obligation related to these contracts is $836,819 including the following payments over the next five years:

| | |
|---|---|
| 2027 | $ 355,056 |
| 2028 | $ 234,612 |
| 2029 | $ 217,733 |
| 2030 | $ 14,709 |
| 2031 | $ 14,709 |

## 9. Interfund Transfers

Amounts of $3,774,340 (2025 - $4,980,608) were transferred from the unrestricted operating fund to the property and equipment fund for the purchase of tangible capital assets during the year.

March 31, 2026

## 10. Financial Instruments

Credit risk
The Society is exposed to credit risk arising from maintaining all its bank accounts at a single financial institution. While the Canada Deposit Insurance Corporation (CDIC) insures eligible deposits up to $100,000 per depositor per insured category. This concentration increases the risk of loss if the financial institution encounters financial difficulties. The credit risk has increased since the cash balance has increased from the prior year.

Currency risk
Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. Approximately 20% (2025 - 14%) of the Society's investments are denominated in US dollars and have been translated into Canadian dollars at year end. The currency risk has increased from the prior year due to an increase in the proportion of U.S. dollar-denominated investments.

Interest rate risk
Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Society is exposed to interest rate risk on its fixed interest rate financial instruments. Fixed interest instruments subject the Society to a fair value risk, since fair value fluctuates inversely to changes in market interest rates. There has been a decrease in this risk due to the long-term debt repaid in the year.

The Society is exposed to interest rate risk in relation to its revolving credit facility since the credit facility bears interest at a floating interest rate. Currently the Society has not drawn on this credit facility and therefore the risk is considered to be limited.

Other price risk
Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Society is exposed to other price risk through its investments in quoted shares. There have been no changes to the other price risks from the prior year.

## 11. Comparative Figures

All figures for the previous year have been reclassified to conform to the presentation adopted in the current year.

## Ottawa Humane Society

### Schedule 1 - Statement of Functional Expenses

| For the year ended March 31, 2026 | Charitable Programs | Fundraising | Management and General | Total |
|---|---|---|---|---|
| Expenses | | | | |
| Advertising | $ 54,453 | $ 645,576 | $ - | $ 700,029 |
| Amortization | - | - | 388,997 | 388,997 |
| Animal care | 1,142,696 | - | - | 1,142,696 |
| Bank and credit card fees | 33,462 | 169,256 | 2,829 | 205,547 |
| Employee benefits | 961,911 | 166,689 | 231,431 | 1,360,031 |
| Event and program expense | 53,470 | 173,600 | - | 227,070 |
| Facilities expenses | 404,187 | - | 359,306 | 763,493 |
| Information technology | - | - | 187,521 | 187,521 |
| Investment management fees | - | - | 68,233 | 68,233 |
| Office expenses | 67,810 | 12,883 | 33,250 | 113,943 |
| Other | 33,605 | 11,911 | 1,445 | 46,961 |
| Postage and printing | 9,557 | 278,221 | 5,083 | 292,861 |
| Professional services | 7,040 | 125,457 | 160,437 | 292,934 |
| Property taxes and insurance | 7,933 | - | 209,025 | 216,958 |
| Salaries | 4,938,430 | 806,629 | 1,113,638 | 6,858,697 |
| Software | 31,051 | 163,666 | - | 194,717 |
| Subscriptions and memberships | 19,094 | 16,601 | 11,745 | 47,440 |
| Vehicle expenses (recovery) | 20,284 | 1,238 | (11,141) | 10,381 |
| Total expenses | $ 7,784,983 | $ 2,571,727 | $ 2,761,799 | $13,118,509 |

| For the year ended March 31, 2025 | Charitable Programs | Fundraising | Management and General | Total |
|---|---|---|---|---|
| Expenses | | | | |
| Advertising | $ 214,699 | $ 573,017 | $ - | $ 787,716 |
| Amortization | - | - | 399,215 | 399,215 |
| Animal care | 1,307,849 | - | - | 1,307,849 |
| Bank and credit card fees | 32,789 | 173,882 | 825 | 207,496 |
| Employee benefits | 870,401 | 196,131 | 255,281 | 1,321,813 |
| Event and program expense | 46,771 | 710,129 | - | 756,900 |
| Facilities expenses | 384,610 | - | 389,205 | 773,815 |
| Information technology | - | - | 131,652 | 131,652 |
| Investment management fees | - | - | 74,225 | 74,225 |
| Office expenses | 73,199 | 22,314 | 150,810 | 246,323 |
| Other | 41,840 | 1,607 | 3,046 | 46,493 |
| Postage and printing | 14,822 | 49,569 | 7,896 | 72,287 |
| Professional services | 2,672 | 5,197 | 31,166 | 39,035 |
| Property taxes and insurance | 8,165 | - | 147,214 | 155,379 |
| Salaries | 4,700,086 | 855,622 | 1,095,013 | 6,650,721 |
| Software | 25,565 | 124,200 | - | 149,765 |
| Subscriptions and memberships | 25,930 | 35,896 | 17,027 | 78,853 |
| Vehicle expenses (recovery) | 21,035 | 5,606 | (12,337) | 14,304 |
| Total expenses | $ 7,770,433 | $ 2,753,170 | $ 2,690,238 | $ 13,213,841 |