

Figure 1
Township of Southgate

Annual Treasurer's Statement of Development Charge Reserve Funds

Description	Services to which the Development Charge Relates									Total
	Services Related to a Highway	Water Services	Wastewater Services	Stormwater Drainage and Control Services	Fire Protection Services	Parks and Recreation Services	Library Services	Growth Studies	Waste Diversion	
Opening Balance, January 1, 2025	1,553,358	(1,437,625)	7,960,076	398,607	294,993	2,762,047	344,753	164,391	94,360	12,134,961
Plus:										-
Development Charge Collections	232,816	269,881	147,428	806	80,870	206,492	64,273	8,920	12,868	1,024,355
Accrued Interest	47,996	141,966	73,846	307	16,733	80,252	11,415	1,946	4,469	378,930
Transfer from Capital										-
Repayment of Monies Borrowed from Fund and Associated Interest ¹										-
Sub-Total	280,812	411,847	221,274	1,113	97,604	286,744	75,688	10,866	17,337	1,403,285
Less:										-
Amount Transferred to Capital Funds ²	404,222	4,857			232,225		13,914		17,763	672,980
Amount Transferred to Operating Funds ²	28,721	215,471						19,342		263,534
Amounts Refunded										-
Amounts Loaned to Other D.C. Service Category for Interim Financing										-
Credits ³						50,000				50,000
Sub-Total	432,943	220,328	-	-	232,225	50,000	13,914	19,342	17,763	986,514
Closing Balance, December 31, 2025	1,401,228	(1,246,105)	8,181,350	399,719	160,372	2,998,791	406,528	155,915	93,934	12,551,732
Less Committments Outstanding Against the D.C. Reserve Fund										
Adjusted Closing Balance, December 31, 2025	(1,401,228)	1,246,105	(8,181,350)	(399,719)	(160,372)	(2,998,791)	(406,528)	(155,915)	(93,934)	(12,551,732)

¹ Source of funds used to repay the D.C. reserve fund

² See Attachment 1 for details

³ See Attachment 2 for details

The Municipality is compliant with s.s. 59.1 (1) of the *Development Charges Act* , whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act.