TOWN OF VERMILION
ALBERTA

QUARTERLY FINANCIAL REPORT

Q2, period ending June 30, 2026

OPERATING BUDGET

GENERAL GOVERNMENT

General government budget includes the revenue from taxation and grants in lieu of taxes for provincial and federation buildings. This budget includes the expenses for the payment of school requisitions to the province, designated industrial property payment to the province, and the payment of Vermilion & District Housing Foundation requisition.

	CURRENT YEAR (6 months)				PRIOR YEAR (6 months)
General Government	Actual	Budget	Variance (budget remaining)	% Collected /Expended	
Revenues	9,003,747	8,530,860	-472,887	105.54%	9,152,648
Expenses	1,229,330	2,244,584	1,015,254	54.77%	1,154,858
Net	-7,774,417	-6,286,276	-1,488,141		-7,997,790

COUNCIL & CAO

Council and CAO budget includes all expenses and revenues for Council, Chief Administrative Officer, Executive Assistant to CAO and Council, Human Resources, and Economic Development.

	CURRENT YEAR (6 months)				PRIOR YEAR (6 months)
Council & CAO	Actual	Budget	Variance (budget remaining)	% Expended	
Revenues	5,607	14,724	9,117		11,434
Expenses	440,639	1,121,105	680,466	39.30%	468,129
Net	435,032	1,106,381	671,349		456,694

CORPORATE SERVICES

Corporate Services budget includes all expenses and revenues for Finance & Accounting, Assessment & Taxation, Communications, Information Technology, Insurance/Risk Management, Library, Physician Retention and Midtown Medical Clinic.

	CURRENT YEAR (6 months)				PRIOR YEAR (6 months)
Corporate Services	Actual	Budget	Variance (budget remaining)	% Expended	
Revenues	740,814	1,345,938	605,124		173,169
Expenses	1,482,952	2,375,944	892,993	62.42%	649,749
Net	742,138	1,030,006	287,869		476,580

OPERATING BUDGET

COMMUNITY AND PROTECTIVE SERVICES

Community and Protective Services budget includes all expenses and revenues for Police, Bylaw Enforcement, Fire Services, Emergency Management, Facility & Community Support Services, Cemetery, Vermilion Regional Centre, Parks, Recreation and Facilities.

	CURRENT YEAR (6 months)				PRIOR YEAR (6 months)
Community Services	Actual	Budget	Variance (budget remaining)	% Expended	
Revenues	406,144	754,597	348,453	40.02%	578,517
Expenses	1,297,296	3,241,411	1,944,115		1,415,077
Net	891,152	2,486,814	1,595,663		836,560

INFRASTRUCTURE & PLANNING

Infrastructure & Planning Services budget includes all expenses and revenues for Safety, Public Works, Airport, Stormwater, Water, Sewer, Waste, and Planning & Development.

	CURRENT YEAR (6 months)				PRIOR YEAR (6 months)
Infrastructure & Planning	Actual	Budget	Variance (budget remaining)	% Expended	
Revenues	2,984,011	5,519,750	2,535,739	38.42%	3,074,681
Expenses	3,548,783	9,236,816	5,688,033		3,323,773
Net	564,772	3,717,066	3,152,295		249,092

CAPITAL BUDGET

Not Started: 5 In Progress: 10 Complete: 3 Total Projects: 18

	Actual	Budget	Variance (budget remaining)	% Expended	Project Status
Corporate Services					
IT Hardware	$11,284	$18,000	$6,716	63%	In Progress
Community Services					
Tractor/Mower	$58,174	$80,000	$21,826	73%	Complete
Vermilion Regional Centre Banquet Chairs	$8,871	$10,000	$1,129	89%	Complete
Vermilion Regional Centre Screens	$0	$65,000	$65,000	0%	In Progress
Vermilion Regional Centre Vestibule	$0	$15,000	$15,000	0%	Not Started
Fire ARFFC Radios	$0	$25,000	$25,000	0%	Not Started
Fire Rescue Truck	$0	$500,000	$500,000	0%	Not Started
Fire Hall Storage	$39,400	$50,000	$10,600	79%	In Progress
Infrastructure & Planning					
Street Improvement Program	$21,956	$675,000	$653,044	3%	In Progress
Sidewalk Improvement Program	$0	$40,000	$40,000	0%	In Progress
WWTP Process Blower	$0	$35,000	$35,000	0%	Not Started
East Reservoir Electrical	$4,706	$260,000	$255,294	2%	In Progress
East Reservoir Header	$51,037	$144,257	$93,220	35%	In Progress
Snow Blower	$0	$270,000	$270,000	0%	In Progress
Interceptor Wells	$0	$25,000	$25,000	0%	In Progress
Sanitary Trunk Main	$12,269	$2,250,000	$2,237,731	1%	In Progress
Yellowhead Power	$0	$75,000	$75,000	0%	Not Started
Automated Gate Town Shop	$23,539	$23,539	$0	100%	Complete

RESERVE BALANCES

	Balance
Restricted Reserves	
Municipal Reserve	$129,027.40
Unrestricted Operating Reserves	
General Government	$0.00
Protective Services	$8,761.25
Transportation	$270,086.28
Utility Services	$0.00
Parks & Recreation	$2,000.00
Economic Development	$200,821.02
Planning & Development	$86,856.49
Physician Retention	$28,823.27
Unrestricted Capital Reserves	
General Government	$130,716.16
Protective Services	$698,244.39
Transportation Services	$818,399.52
Utility Services	$2,408,840.89
Parks & Recreation	$427,041.17
Provincial Park	$27,521.02
Facilities	$1,124,105.60
Library	$156,395.90
Aquatics	$310,395.99
Economic Development	$65,406.68
Planning & Development	$0.00
Fleet	$886,670.32
Cemetery	$143,685.45
Unrestricted Other	
Resiliency	$100,000.00
CAO	$150,000.00
Subdivision Lands	-$2,953,893.06
TOTAL	$5,219,905.74

2026 Budget Status (Q2)

Note: this graph shows % of expenses incurred, out of the total budgeted expenses less amortization.