

Rental Licence Insurance Declaration

[Form C]

Rental Address: _____

Postal Code: _____

Unit#: _____

I, the owner of the above-referenced rental property (the "Property"), solemnly declare that:

1. I have confirmed that the Property is insured under a comprehensive policy of public liability and property damage insurance in an amount of not less than \$2,000,000.00 per occurrence.
2. The above insurance coverage will remain in force for the entire period that the property is operated as a licensed residential rental property.
3. I shall provide the City with satisfactory proof of such insurance at any time upon request.
4. Should the required insurance at any time be cancelled, lapse, or otherwise become void, in whole or in part, I agree to notify the City immediately and acknowledge that my rental licence may be suspended or revoked as a result.
5. I further agree that, both during and after the term of the Licence or any renewal thereof, I shall, at my own cost, expense, and risk, defend, indemnify, and hold harmless the City, its elected officials, officers, employees, volunteers, agents, and their respective heirs, administrators, executors, successors, and assigns from and against any and all losses, damages (including, but not limited to, incidental, indirect, special, and consequential damages, or any loss of use, revenue, or profit by any person, organization, or entity), fines, penalties, surcharges, liabilities (including, but not limited to, liability for property damage, personal injury, or death), judgments, claims, demands, causes of action, contracts, suits, actions, or other proceedings of any kind (including criminal, administrative, or quasi-criminal proceedings), and all related expenses (including legal fees on a substantial indemnity basis), where such losses, damages, liabilities, claims, or expenses arise from or are alleged to arise from my negligence, breach of contract, and/or breach of law.

Owner's Name (Print): _____

Owner's Signature: _____ **Date:** _____